

Management Report

The Arc of Iowa

For the period ended September 30, 2020



Prepared on

November 24, 2020

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Statement of Activity

January - September, 2020

	Total
REVENUE	
Direct Public Support	1,070.00
Corporate Contributions	49.00
Hear My Voice Campaign	1,835.00
Individ, Business Contributions	2,253.91
Total Direct Public Support	5,207.91
Grant - Advocacy Training	75.00
Interest Income	17.31
Program Income	
Membership Dues	1.00
Total Program Income	1.00
Unapplied Cash Payment Revenue	146.96
Vending Machine Revenue	34,276.34
Total Revenue	39,724.52
GROSS PROFIT	
	39,724.52
EXPENDITURES	
ARC/US Aff. Fees	6,588.00
Auto Expense	326.48
Bank Fee	44.95
Communication	2,700.17
Credit Card Processing Fees	687.57
Grant - Caucus	1,000.00
Insurance	89.00
Labor Reimbursement	1,232.82
Meals	34.08
Office Expense	11,200.65
Office Supplies	294.65
Payroll Expenses	7,799.94
Payroll Tax Expenses	666.41
Professional Fees	1,946.80
Rent Expense	2,000.00
Travel and Meetings	1,066.13
Conference, Convention, Meeting	300.00
Travel	582.50
Total Travel and Meetings	1,948.63
Vending Credit Processing Fees	2,190.63
Vending Labor Reimbursement	4,520.65
Vending Machines Equipment	
Vending Location Payments	4,059.67
Vending Machine Repairs	318.32
Total Vending Machines Equipment	4,377.99
Vending Supplies	13,095.40

	Total
Total Expenditures	62,744.82
NET OPERATING REVENUE	-23,020.30
OTHER EXPENDITURES	
Other Miscellaneous Expenditure	100.00
Total Other Expenditures	100.00
NET OTHER REVENUE	-100.00
NET REVENUE	\$ -23,120.30

Statement of Financial Position

As of September 30, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Vending Cash	6,505.89
Veridian Credit Union	-2,422.69
Veridian Credit Union - Money	398.81
Veridian Credit Union - Savings	3,407.21
Veridian Credit Union - Vending	4,833.72
Total Bank Accounts	12,722.94
Total Current Assets	12,722.94
Fixed Assets	
Accumulated Depreciation	-77,938.00
Vehicle	9,500.00
Vending Machines	125,984.10
Total Fixed Assets	57,546.10
TOTAL ASSETS	\$70,269.04
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
vend supply	936.58
Total Credit Cards	936.58
Other Current Liabilities	
Payroll Liabilities	213.95
State Withholding Payable	-47.00
Total Payroll Liabilities	166.95
Total Other Current Liabilities	166.95
Total Current Liabilities	1,103.53
Total Liabilities	1,103.53
Equity	
Unrestricted Net Assets	92,285.81
Net Revenue	-23,120.30
Total Equity	69,165.51
TOTAL LIABILITIES AND EQUITY	\$70,269.04